

MAINTAINING THE HIGHEST PROFESSIONAL STANDARDS

Our strategy is to provide robust anti-money laundering (AML) supervision through a risk-based regime. We focus our efforts on firms where the risk that they will be used to enable money laundering is highest.

We supervise and monitor

c.10,000

firms for anti-money laundering activity.

23,000+

the number of monitoring reviews we have carried out at firms since the introduction of AML supervision in 2007.

**PROFESSIONAL
STANDARDS
DEPARTMENT**

IN Q1 2026 ...

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433

AML monitoring reviews were carried out with ICAEW AML supervised firms.



24%

of these were categorised as medium or high risk of being used to enable money laundering.



189

criminal record checks were reviewed as part of our monitoring and application processes.



HELP AND SUPPORT

327

AML enquiries were taken by our technical advisory helpline.



14,389

accessed our AML resources on icaew.com.



1,263

unique page views of technical helpsheets.



900+

live webinar attendees.



1,800+

views of AMLbites.



To support ICAEW AML supervised firms, we published and promoted:

- 1 new AMLbites video on AML supervision.
- 1 live webinar on the top 8 areas to focus on for compliance with the regulations.
- HM Treasury's survey on proliferation financing.
- An update on identity verification.
- UKFIU resources.

The AML Supervisory team attended a range of events and forums including, the IFAC's AML Community of Practice meeting, the Finance, Accounting & Bookkeeping Show to hear what AML topics and issues firms are facing, and a webinar on the FCA's AML supervisory reform implementation programme.

TAKING ACTION

13

ICAEW AML supervised firms were sanctioned in relation to AML compliance weaknesses. Penalties ranged from £350 to £60,250 and the total value of these penalties was £114,014.



45

ICAEW AML supervised firms reviewed in the period were required to undertake follow-up action to improve their processes.

